

Effective Age Of Documentation

VOE

Conventional – 120 days at note date
FHA – 120 days at disbursement date
USDA – 120 days at time of closing
VA – 120 days at note date (180 days for new construction)

Credit Report

Conventional – 120 days at note date
FHA – 120 days at disbursement date
USDA – 120 days at note date
VA – 120 days at note date (180 days for new construction)

Appraisal

Conventional – 120 days
FHA – 120 days
USDA – 150 days
VA – 180 days
VA NOV – 6 months

Homeowners Insurance

Purchase – HOI documentation must be effective on the date of loan closing
Refinance – HOI documentation must be currently in effect

FHA Case Number

The FHA case number is good for six months

Bank Statements

Conventional – Need the most recent
FHA – Need the most recent
USDA – Need the most recent
VA – Need the most recent
***The most recent bank statement date cannot be greater than 120 days at loan closing*

Paystubs

Conventional – Need the most recent paystub, must be dated no earlier than 30 days prior to the initial loan application date.
FHA – Need the most recent
USDA – Need the most recent
VA – Need the most recent
***The most recent paystub date cannot be greater than 120 days at loan closing*

Inspections (Pest, Septic, Well)

Conventional – 120 days
FHA – 120 days
USDA – 120 days
VA – 90 days

Flood Insurance

Purchase – Flood insurance must be effective on the date of loan closing
Refinance – Flood insurance must be currently in effect

VA Certificate of Eligibility (COE)

In order to verify VA eligibility and available entitlement, we must pull a COE as early in the loan process as possible.