



FIRST PAYMENT OPTIONS

PO Box 5177 Newark, OH 43058
OR

<https://calleguity.net/product/mortgage-payment/>

HOW TO FIND THE INVESTOR IN ENC

There is a simple two-step process in Encompass to be able to check this. Once you have a customer's file up, first review the milestone log in the top, left corner.

If the **Purchased** milestone is in bold (meaning it has been completed), then proceed to the second step. Go to the **Additional Application Questions** form, and under **File Contacts** choose **More File Contacts**. This will display the **Investor/Service Name** as the last contact listed.

How do I correct a contact?	File Contacts	More File Contacts
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More File Contacts			
Seller Name <input type="checkbox"/> Legal Entity <input type="text"/> Email <input type="text"/> Phone <input type="text"/> Cell <input type="text"/> Comments <input type="text"/>	Appraiser Name <input type="text"/> Email <input type="text"/> Phone <input type="text"/> Fax <input type="text"/> Company <input type="text"/>	Attorney Name <input type="text"/> Email <input type="text"/> Phone <input type="text"/> Fax <input type="text"/> Company <input type="text"/>	Builder Name <input type="text"/> Email <input type="text"/> Phone <input type="text"/> Fax <input type="text"/> Company <input type="text"/>
Investor LoanCare, LLC			

PMI Removal for Conventional Loans

	Automatic/No borrower involvement required	Borrower Requested/ Original Value	Borrower Requested/ New Value
LTV Required	≤78% based on scheduled balance	≤80% based on scheduled or actual balance	≤75% 2-5 Years Seasoned ≤80% 5+ Years Seasoned
Appraisal Required	No	Yes, to verify property did not decline in value	Yes, to verify new value
Payment Record	Current at time of removal	0x30 past 12 months & 0x60 past 24 months	0x30 past 12 months & 0x60 past 24 months

Important Note: This chart applies to mortgages that are current at the time of PMI removal, and are NOT investment properties or multi-unit properties.

Definitions:

Original Value = Lesser of sale price or appraised value used at closing

New Value = Market value provided on an appraisal ordered by the servicer per the borrower’s request

Seasoned = Time elapsed from the closing date to the current date

0x30 = Loan did not become more than 30 days past due in past 12 months

0x60 = Loan did not become more than 60 days past due in past 24 months

EQUITY
RESOURCES, INC.
mortgages

Dovenmuehle (DMI)
Fannie Mae, Freddie Mac, and Ginnie Mae
888-288-1789

Recast Requirements
\$300.00 Fee
Minimum \$10,000 principal paydown

Bi-Weekly Payments
\$150.00 Set-Up Fee & loan must be pre-paid one month for drafting to begin

Wells Fargo
866-234-8271

Recast Requirements
No Fee
Minimum \$20,000 principal paydown & not allowed within 90 days of acquisition

Bi-Weekly Payments
Available and free to customers

US Bank
800-365-7772

Recast Requirements
\$250.00 Fee
Minimum 10% of unpaid principal balance paydown

Bi-Weekly Payments
Not Available

Huntington National Bank
800-323-4695

Recast Requirements
\$500.00 Fee
No minimum paydown amount

Bi-Weekly Payments
Not Available

BB&T
800-295-5744

Recast Requirements
\$250.00 Fee except NC
NC Fee: \$150.00 if UPB less than \$60,000 or 0.25% of UPB if greater than \$60,000.
Minimum \$10,000 principal paydown.

Bi-Weekly Payments
Not Available

Mr. Cooper
Previously Pacific Union Financial
855-430-8490

Recast Requirements
\$250.00 Fee for most states
MA/NC/PA – No Fee
Minimum \$10,000 principal paydown

Bi-Weekly Payments
Available and nominal drafting fee may apply

Arvest

800-366-2132

Recast Requirements

Up to \$500.00 fee

No minimum paydown amount

Bi-Weekly Payments

\$200.00 set-up fee and \$3.50 fee per draft

CMC Funding

Serviced by Specialized Loan Servicing
866-391-3070

Recast Requirements

\$500 fee

Minimum \$10,000 principal paydown

Bi-Weekly Payments

Available and free to customers

PNC

800-822-5626

Recast Requirements

\$250 Fee

Minimum \$10,000 principal paydown

Bi-Weekly Payments

Available and free to customers

Loan will be prepaid in first month of service

Lakeview Loan Servicing

Serviced by LoanCare
800-274-6600

Recast Requirements

\$300 Fee

Minimum principal paydown is 10% of unpaid
balance

Bi-Weekly Payments

Not Available

Caliber Home Loans

800-401-6587

Recast Requirements

\$250 Fee

Minimum \$5,000 principal paydown

Bi-Weekly Payments

No Fee

Loan must be pre-paid one month for drafting to
begin

State Housing Finance Agencies

OHFA (OH) – 800-240-7890 Serviced by US Bank
MDCDA (MD) – 800-240-7890 Serviced by US Bank
PHFA (PA) – 800-346-3597
MSHDA (MI) – 800-274-6600 Serviced by LoanCare
CHFA (CT) – 855-505-4700 Serviced by Idaho HFA
FHFC (FL) – 800-240-7890 Serviced by US Bank
DCHFA (DC) - 800-240-7890 Serviced by US Bank
NCHFA (NC) – 866-339-2432 Serviced by
ServiSolutions

FURTHER QUESTIONS? CONTACT US
AT SERVICING@CALLEQUITY.NET